



ADDENDUM **to the SREC Auction Manual** **March 2023 Auction**

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Tuesday, February 28, 2023
Documents posted to Auction website	Friday, February 10, 2023
Ranges of number of SRECs announced	Friday, February 10, 2023
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, March 10, 2023
Cure Deficiency Deadline by 6 PM	Tuesday, March 14, 2023
Notification of Qualification Date	Friday, March 17, 2023
Starting prices and final number of SRECs announced	Friday, March 17, 2023
Trial Auction	Monday, March 20, 2023
Auction starts	Tuesday, March 21, 2023

I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification

of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

I.3 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the Auction. There will be two vintages available in this March 2023 Auction: 2022 SRECs and 2023 SRECs. The EDCs estimate that there will be between 900 and 1,400 2022 SRECs and between 46,000 and 69,000 2023 SRECs available at the Auction. The 2022 SRECs were created in GATS as generation between June 1, 2021 and May 31, 2022. The 2023 SRECs were created in GATS as generation between June 1, 2022 and February 28, 2023.

The Auction Manager will provide to bidders the exact number of 2022 and 2023 SRECs that will be available at the Auction with their Notification of Qualification.

I.4 Application Website Platform

Each bidder must provide the information required in Section II.1 of the Auction Manual exclusively by using the online qualification form accessible through the SREC Auction website. Beginning with the October 2022 SREC Auction, the online qualification form was made available via a new platform: <https://njsrec-application.com/>. **For a bidder that activated their account to access the online qualification form and provided information in the online qualification form beginning with the October 2022 SREC Auction, the online qualification form will be pre-populated with the last information provided to the Auction Manager.** The Auction Manager will send a reminder of a bidder's login information to those bidders that activated their accounts to access the online qualification form and provided information in the online qualification form beginning with the October 2022 SREC Auction.

A bidder that previously qualified in a prior SREC Auction but did not activate their account to access the online qualification form and provide information in the online qualification form beginning with the October 2022 SREC Auction will not have their online qualification form pre-populated for the March 2023 SREC Auction.

I.5 Bid Assurance Collateral

No bid assurance collateral is required for the March 2023 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.6 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, June 08, 2023	2023	PSE&G